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API MONTHLY REPORT

VEGA GROUP

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APIS Monthly Report

Comprehensive

Professional

Objective

CATALOGUE

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● Overview

The overall performance of the veterinary API market was good, and the market transactions were stable. The performance of acemethaquine was relatively eye-catching, with many market inquiries and strong prices. In addition, mainstream manufacturers such as tylosin, tilmicosin, and apramycin continue to be willing to raise prices, and the market transaction prices are steady and strong. The transaction range of florfenicol, doxycycline hydrochloride, amoxicillin and other categories is relatively large, and the looseness is weak. On the whole, the market demand has picked up slightly, but it is difficult to expand significantly in the short term. Most of the middle and lower reaches are based on just-needed replenishment, and they are cautious about high-end prices. The strong single category is difficult to drive the overall market to a positive trend.

● Exchange Rate

The exchange rate is stable at 1USD = 7.28RMB, 1EUR=7.95RMB.



1. Macrolide Series :

Tylosin Tartrate/ Tilmicosin Phosphate:

Recently mainstream factories released positive news, tylosin series are in high market attention, Tilmicosin factory supply is slightly tight, mainly to see the future market demand. Transaction of Tylosin Tartrate is near USD30.5/KG. Tilmicosin Phosphate is near USD34.5/KG. Tilmicosin base is near USD40/KG, Tiamulin fumarate is near USD21.5/KG.

Erythromycin Thiocyanate: The mainstream factory quotation is high, and the market price is high and in strong trend, the recent domestic attention is also high, trading price is at USD56.6-60/KG FOB, the current market price index is running at a high level.

Azithromycin: The supply of mainstream factories slowed down, which was mainly affected by upstream intermediates before, the market price was high and firm, and the heat decreased recently, market price is around USD130/KG.

2. β -lactams Series :

Amoxicillin, market quotation around USD33/KG.

The demand of Amoxicillin sodium is slightly recovered, market quotation is about USD73/KG.

Ampicillin, the market price is at around USD37/KG, rose 13.5% up. The raw material supply is very tight, although the terminal demand was not strong, and the supply continued to be tight which lead the market price still increases.

3. Aminoglycosides Series :

Neomycin sulfate: The market keeps stable in August, however due to exchange rate keeps floating, the price is around FOB USD15.7-16.4/BOU. There is no big change in past few days.

Gentamicin sulfate: Right now the main producers are offering price around FOB USD147-153/BOU. Demand is weak. Others can offer a bit lower prices depending quantities and markets.

4. Tetracyclines Series :

OTC HCL: Current market price is around USD10.7-11.5/KG. Now Market is full of supply, the trend of market maybe keep weak. Demand is also bad.

Doxycycline HCL: Price trend is weak, market price is around USD53.5-55/KG. Market becomes quiet, major mfg also stop production to maintain the price, but market is still weak.

5. Amido alcohols Series :

Florfenicol: In August, the Florfenicol is still gradually drop and keep weak status, the market price is around USD32-32.5/KG. One hand, the factories competition in weak market, on the other hand, the exchange rate floating aroused the USD price gets lower. But for production cost considering, actually many manufactures are already under losses status. Next, it still needs to attention the exchange rate and if possible to rebound from bottom level.

6. Lincomamides Series :

Lincomycin Hcl: Lincomycin price decreased little. Some factory adjust offer. Market price is around USD35-36/BOU according to different factories.

7. Quinolones Series :

Enrofloxacin Base: Market demand is weak, the market price is about USD24/KG.

Ciprofloxacin Hcl: The current price is at the lower level, the market price is about USD22/KG.

8. Sulfonamides Series :

The overall price of the sulfonamide product series was relatively stable. Due to the weak market demand, the price continued to drop in the first half of the year, and the end user purchase on demand, and the market trading position was low. Continue to pay attention to market status

and signing of factories.

Sulfadiazine Sodium: about USD21.5/KG,

Sulfamethazine sodium: about USD10.0/KG,

Trimethoprim: about USD27.9/KG,

Sulfamethoxazole: about USD12.5/KG.

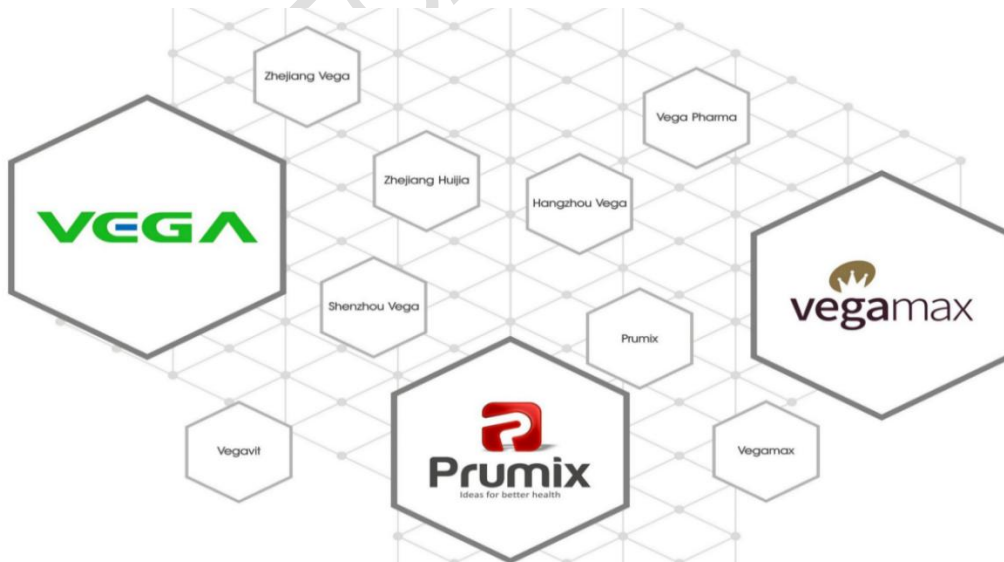
9. Nitrofurans Series :

Furaltadone/Furazolidone: The supplying and production from main makers are stable, and lead time in Sep. Furaltadone market price is around USD20/KG. Furazolidone market price around USD13.5/KG.

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